



## Microeconomics in Context

*Neva Goodwin, Jonathan M. Harris, Julie A. Nelson, Brian Roach, Mariano Torras*

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Microeconomics in Context lays out the principles of microeconomics in a manner that is thorough, up to date, and relevant to students. Like its counterpart, *Macroeconomics in Context*, the book is uniquely attuned to economic realities. The "*in Context*" books offer affordability, accessible presentation, and engaging coverage of current policy issues from economic inequality and global climate change to taxes.

Key features include:

- Clear explanation of basic concepts and analytical tools, with advanced models presented in optional chapter appendices;
- Presentation of policy issues in historical, institutional, social, political, and ethical context--an approach that fosters critical evaluation of the standard microeconomic models, such as welfare analysis, labor markets, and market competition;
- A powerful graphical presentation of various measures of well-being in the United States, from income inequality and educational attainment to home prices;
- Broad definition of well-being using both traditional economic metrics and factors such as environmental quality, health, equity, and political inclusion;
- New chapters on the economics of the environment, taxes and tax policy, common property and public goods, and welfare analysis;
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